

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2016/17		2017/178	2018/19	2019/20	2020/21	2021/22
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£
<u>Per Lead Member reports:</u>							
Leader - Regeneration	602,740	591,830	611,920	619,940	625,250	630,680	635,990
Dep Leader - Planning	629,840	657,320	404,240	416,270	401,140	492,000	505,580
Town Centre & Visitor Economy	(300,510)	(641,790)	(469,790)	(669,530)	(488,840)	(551,620)	(507,370)
Housing General Fund	1,210,440	951,750	1,116,090	1,125,390	1,132,770	1,141,430	1,150,540
Health & Wellbeing	7,734,190	7,003,290	7,020,630	7,250,780	7,481,070	7,507,580	7,525,870
Governance	2,668,080	2,594,990	2,700,760	2,742,530	2,867,400	2,807,780	2,834,250
Business Transformation	1,456,920	1,913,590	1,825,460	1,897,280	1,936,770	1,988,450	2,041,440
Portfolios Total	14,001,700	13,070,980	13,209,310	13,382,660	13,955,560	14,016,300	14,186,300
Spirepride surplus	(75,000)	(75,000)	(374,000)	(374,000)	(374,000)	(374,000)	(374,000)
Trading surplus	0	(5,000)	(47,000)	(47,000)	(47,000)	(47,000)	(47,000)
Apprentice Levy			30,500	30,800	31,100	31,400	31,700
Living Wage	73,000						
Holiday Pay on overtime etc	12,000						
Crematorium surplus	(268,290)	(268,290)	(250,000)	(250,000)	(250,000)	(250,000)	(250,000)
Audit consortium surplus		(14,500)					
GP:GS	(156,470)	134,900	46,610	(115,400)	(115,400)	(240,840)	(240,840)
Savings - "Stop or Reduce" Programme	(200,550)	0	(114,562)	(173,660)	(173,660)	(173,660)	(173,660)
Savings Proposals - Appendix B	(1,051,000)	0					
Less allowance for delay etc	378,600	0					
Pay award contingency				141,000	141,000	141,000	141,000
Pension Costs - 2017 Revaluation			140,000	140,000	140,000	140,000	140,000
Staff vacancies allowance	(150,000)		(240,000)	(240,000)	(240,000)	(240,000)	(240,000)
Total Service Expenditure	12,563,990	12,843,090	12,400,858	12,494,400	13,067,600	13,003,200	13,173,500
Interest & capital charges	(2,058,360)	(1,764,470)	(1,918,440)	(2,017,900)	(2,408,290)	(2,496,810)	(2,496,810)
Contrib to/(from) Invest to Save	0	0	0	0	0	0	0
Contrib to/(from) Service Improve't Reserve	25,320	(162,900)	(14,000)				0
Contrib to/(from) Revenue Risk Reserve		(338,400)	0	0	0	0	0
Contribution to R&R Fund	146,000	146,000	146,000	146,000	146,000	146,000	146,000
Bad debt provision	50,000	40,000	50,000	50,000	50,000	50,000	50,000
New burden grants/other income		(44,949)					
Surplus/(deficit) - savings target	(236,411)	(185,756)	(62,242)	(14,671)	(664,951)	(825,194)	(919,338)
NET EXPENDITURE	10,490,539	10,532,615	10,602,176	10,657,829	10,190,359	9,877,196	9,953,352
Total Savings Target	(1,265,831)		(130,194)	(303,731)	(954,011)	(1,239,694)	(1,333,838)

GENERAL FUND REVENUE ESTIMATES SUMMARY

	2016/17		2017/178	2018/19	2019/20	2020/21	2021/22
	Original	Revised	Estimate	Estimate	Estimate	Estimate	Estimate
	£	£	£	£	£	£	£

Financed By:							
RSG	1,836,074	1,836,074	1,239,465	859,193	434,451	0	0
Business Rates Baseline	3,087,390	3,087,390	3,148,114	3,240,985	3,344,573	3,428,187	3,513,892
Settlement Funding	4,923,464	4,923,464	4,387,579	4,100,178	3,779,024	3,428,187	3,513,892
Retained Business Rates Growth	659,320	856,365	743,818	800,909	856,996	870,401	886,478
Business rate pooling	412,000	250,000	250,000				
NNDR Fund Surplus/(Deficit)	(1,851,506)	(1,851,506)	(100,792)				
Contrib (to)/from Business Rate Reserve	1,185,568	1,185,568		252,391			
Council tax support grants to parishes	(46,301)	(46,301)	(39,686)	(33,071)	(26,456)	(19,841)	(13,226)
Council Tax Fund Surplus/(Deficit)	68,221	68,221	38,295				
New Homes Bonus	902,146	909,177	907,370	956,500	833,000	732,000	578,000
Council Tax (taxbase x tax below)	4,237,627	4,237,627	4,415,592	4,580,922	4,747,795	4,866,450	4,988,208
TOTAL FINANCING	10,490,539	10,532,615	10,602,176	10,657,829	10,190,359	9,877,196	9,953,352

Council Tax Income:							
Taxbase Growth				0.5%	0.5%	0.5%	0.5%
Taxbase Estimate	28,271.58	28,271.58	28,507.92	28,650.46	28,793.71	28,937.68	29,082.37
Tax increase			3.34%	3.23%	3.13%	1.99%	1.99%
Band 'D' Tax	149.89	149.89	154.89	159.89	164.89	168.17	171.52
Yield =- taxbase x Band 'D'	4,237,627	4,237,627	4,415,592	4,580,922	4,747,795	4,866,450	4,988,208

BR Growth Retention:							
Growth rate							
CBC 40% share of income	14,816,238	15,129,446	15,188,000	15,722,000	16,274,000	16,680,850	17,097,871
Less tariff	(11,141,329)	(11,141,329)	(11,364,000)	(11,705,000)	(12,056,000)	(12,357,400)	(12,666,335)
Add s31 grant re SBRR	580,483	649,508	689,000	713,000	738,000	756,450	775,361
Add s31 grant re other reliefs	19,739	22,540			0	0	0
Gross income before levy	4,275,131	4,660,165	4,513,000	4,730,000	4,956,000	5,079,900	5,206,898
Less Baseline Funding	(3,087,390)	(3,087,390)	(3,148,114)	(3,240,985)	(3,344,573)	(3,428,187)	(3,513,892)
Growth	1,187,741	1,572,775	1,364,886	1,489,015	1,611,427	1,651,713	1,693,005
Levy (NB 50% on nndr3 not nndr 1)	(593,870)	(786,388)	(682,443)	(744,508)	(805,714)	(828,200)	(848,910)
Adjs to Levy & Tariff	(177,478)	(177,478)	(180,725)	(185,698)	(190,817)	(195,212)	(199,717)
Retained BR re renewable energy	12,100	12,100	12,100	12,100	12,100	12,100	12,100
Grant re Multiplier Cap	230,827	235,356	230,000	230,000	230,000	230,000	230,000
BR Growth Retained above Baseline	659,320	856,365	743,818	800,909	856,996	870,401	886,478
Add Baseline Funding	3,087,390	3,087,390	3,148,114	3,240,985	3,344,573	3,428,187	3,513,892
Total BR Income Retained	3,746,710	3,943,755	3,891,932	4,041,894	4,201,569	4,298,588	4,400,370